BOND ORDINANCE O-102603 STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the City of New Brunswick, in the County of Middlesex, State of New Jersey on October 21, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO THE WATER UTILITY IN AND BY THE CITY OF NEW BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, APPROPRIATING $18,600,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $18,600,000 BONDS OR NOTES OF THE CITY TO FINANCE THE COST THEREOF

Purposes:

Purpose	Appropriation & Estimated Cost	Estimated Maximum Amount of Bonds & Notes	Period of Usefulness
a) Replacement of and related improvements to water mains throughout the City, including, but not limited to, College Avenue; the Reservoir, Brush and Conger areas; Edgebrook (Phases I and II); Church and High Streets; Lufberry Avenue and Curtis Place; Quentin Avenue and Landing Lane; and upgrades to the raw-water air-relief vault at the former Sears site, including all work and materials necessary therefor and incidental thereto.	$6,685,000	$6,685,000	40 years
b) Various water utility improvements to Raritan Gardens (Phase II), Huntington Street, Jersey Avenue (Phase IV), Johnson Street, Richmond Street, Bishop Street, Mitchell Avenue and Wright Place, including all work and materials necessary therefor and incidental thereto.	$4,720,000	$4,720,000	40 years

c) Acquisition and installation of various equipment, including, but not limited to, insertion valves, fire hydrants and new meters; distribution system repairs; treatment plant upgrades; acquisition of electrical equipment; supervisory control and data acquisition (SCADA) system enhancements; replacement of the Weston Mill roof and membrane modules; construction of the North Brunswick interconnection; and police department extra-duty services, including all work and materials necessary therefor and incidental thereto.		$6,485,000		$6,485,000		20 years
d) Acquisition of new vehicles, including all related costs and expenditures thereto.		$455,000		$455,000		5 years
e) Public property upgrades, including all work and materials necessary therefor and incidental thereto.		$255,000		$255,000		10 years
Totals:		$18,600,000		$18,600,000		

Appropriation: $18,600,000

Bonds/Notes Authorized: $18,600,000

Grant Appropriated: $0

Section 20 Costs: $175,000

Useful Life: 31.75 years

Leslie Zeledon, Clerk

The date of first posting of this Notice is **November 5, 2026**.